

**Town of Shrewsbury - Board of Selectmen  
Richard D. Carney Municipal Office Building-Room A  
100 Maple Avenue  
Monday, November 15, 2004 at 7:00 PM**

**Minutes**

**Present:** Bruce Card, Maurice DePalo, Thomas Fiore, Philip Hammond, and John Lebeaux

**Also present:** Daniel Morgado, Michael Hale, Carolyn Marcotte

Mr. DePalo called the meeting to order at 7:04 PM

- I. Ms. Marcotte presented the results of the permanent and temporary bond offerings for the 45 Oak Street, North Shore School, and Allen property projects. Mr. Morgado stated that the margins do not justify calling bonds that are outstanding at this time. He stated that he will monitor the situation and advise the Board should conditions change. On a motion by Mr. Lebeaux, seconded by Mr. Hammond, the Board voted to endorse the sale of the bonds and instructed the Clerk to sign the legal instruments.
- II. Mr. Morgado provided an update of the CWWMP. He stated that Board had been on record agreeing to the sediment study if there was no cost to the Towns in the Consortium. He stated that the Commonwealth of Massachusetts has authorized \$500,000 in a supplemental appropriation for the study. He further stated that the Army Corp of Engineers lacks the necessary funds to complete the work. Therefore, the Consortium members are being asked to cover \$350,000. He stated that the Consortium Towns would be the first to be reimbursed if the Army Corps were to get funding. The Towns are being asked to appropriate \$100,000 each, which would cover incidental expenses. Mr. Morgado stated that he will propose an amendment to the agreement which will create an upside limit to the payment made by the Consortium for the work being studied. The consensus of the Board was to endorse the revised proposal unless there is a contrary view by either the Board of Selectmen in Westborough or the Treatment Plant Board.
- III. The Board held their annual financial workshop. Mr. Morgado presented a number of exhibits tracking historical expenditure and revenue data. Mr. Morgado stated that the fiscal situation is not getting better because the State finances have not improved dramatically. He highlighted his concerns in the health insurance, pension, and local receipts components of the budget. Mr. Morgado advised the Board of the options for balancing the FY 2006 budget. He stated that the Board may consider budget cuts, increasing various fees, and exploring an operating or capital override. He advised that he will have a clearer focus after the Governor files his budget.

The meeting adjourned at 8:39 PM

Respectfully submitted,

Michael R. Hale  
Assistant Town Manager